



TRINIDAD & TOBAGO SECURITIES & EXCHANGE COMMISSION

www.ttsec.org.tt

The Trinidad and Tobago Securities and Exchange Commission ("the Commission") is responsible for ensuring that the securities industry operates in a fair, transparent and efficient manner in order to protect the rights of investors.

The Commission regulates the securities market by registering all securities that are distributed to the public, all issuers of those securities, and market intermediaries directly involved in the issuance, offering and sale of those securities. e.g. **Broker-Dealers, Investment Advisers, Underwriters, and Self-Regulatory Organisations.** Certain employees or officers of Broker-Dealers, Investment Advisers and Underwriters are also required to be registered with the Commission as Registered Representatives.

HOW DOES REGISTERING WITH THE COMMISSION PROTECT INVESTORS?

Registration requires all registrants (issuers of securities, self-regulatory organisations as well as market intermediaries such as **Broker-Dealers, Investment Advisers, and Underwriters**) to provide the Commission with pertinent information regarding the registrant itself (such as background information on its operations, management and financial position) as well as the securities being distributed to the public or to investors. **The Commission ensures that the information meets the requirements of the law and is available to the public.**

Firms and individuals are registered by category - each registration category attracts different educational and experience requirements, and permits different activities. **The Commission ensures that the companies are genuine entities with a registered office, headed by qualified professionals who possess the knowledge, skills and experience to conduct the class of business for which the companies are being registered.**

WHAT ARE THE PREREQUISITES FOR REGISTRATION?

Registration will not be granted unless the Commission is satisfied that an applicant is fit and proper, meets the requirement of the law with respect to capital and educational qualifications and discloses any information that may affect the conduct and integrity of his business. This information is also available for public viewing at the Commission.

However, **the provision of information does not end after the initial registration. Registrants are required to continuously provide the Commission, as well as investors, with information inclusive of changes which may positively or negatively impact the performance of their business and the securities available to investors.**

IS REGISTRATION AN ENDORSEMENT?

While we advise investors to deal only with registrants that are registered with the Commission, **registration with the Commission is NOT an endorsement of the registrant or of any security. The Commission provides neither guarantee nor opinion on the performance of a registrant or security.**

Always remember, **even though you are dealing with someone who is registered with the Commission, you should evaluate the registrant and the securities being offered and if necessary, seek independent financial advice before making an investment decision.**

DEFINITION OF TERMS

Broker/Dealer

A firm acting as an intermediary between a buyer and a seller of securities, usually for a fee or a commission. When acting as a broker, a broker/dealer executes orders on behalf of his/her client. When acting as a dealer, a broker/dealer executes trades for his/her firm's own account.

Investment Adviser

An individual or firm that advises clients on investment in, or the purchase or sale of securities on a professional basis.

Registered Representative

An employee or officer of a registered Broker-Dealer, Investment Adviser or Underwriter who liaises with members of the public on behalf of their employers further to the offering, distribution or sale of securities.

Reporting Issuer

A corporation that has issued or proposes to distribute securities to the public and is subject to the continuous disclosure requirements of the Commission.

Self-Regulatory Organization

A non-governmental organization that has the power to create and enforce industry regulations and standards. The priority is to protect investors through the establishment of rules that promote ethics and equality.

Underwriter

A company that arranges for the issuance or distribution of securities and/or agrees to purchase any unsold securities thereby guaranteeing full subscription.

In accordance with the requirements of Section 52(8) of the Securities Act, 2012, the Commission has provided a listing of companies and individuals who are authorized and registered to sell securities as at March 31, 2013 as indicated on the following pages.

WANT TO KNOW MORE?

For additional information, you are invited to contact, the Trinidad and Tobago Securities and Exchange Commission, at (868) 624-2991, or visit our website at www.ttsec.org.tt.

LIST OF REGISTRANTS: CONT'D

Registered Representatives* who were formerly Brokers

NAME OF REGISTERED REPRESENTATIVE	COMPANY
1. Alexander, Liesel	KCL Capital Market Brokers Limited
2. Ali, Salma	West Indies Stockbrokers Limited
3. Alleyne, Harold	Caribbean Stockbrokers Limited
4. Awai, Gary	Intercommercial Bank Limited
5. Bridgewater, Joanne	Republic Securities Limited
6. Darbasie, Karen	Citicorp Merchant Bank Limited
7. Fadahunsi, Lai	AIC Securities Limited
8. Fletcher, Claire	Scotia Investments Trinidad and Tobago Limited
9. Gosein, Godfrey	Republic Securities Limited
10. Hepburn, Karrian	Scotia Investments Trinidad and Tobago Limited
11. Ho Sing Loy, Ameen	RBC Merchant Bank (Caribbean) Limited
12. Johnson, Alvin	Caribbean Stockbrokers Limited
13. Khodai, Keshwar	First Citizens Bank Limited
14. Manmohan, Adrian	West Indies Stockbrokers Limited
15. Mullings, Donavan	Bourse Brokers Limited
16. Narine, Ian	Guardian Asset Management Limited
17. Persad Michelle	Trinidad and Tobago Unit Trust Corporation
18. Ramkhelawan, Sarodh	Bourse Securities Limited
19. Ramkhelawan, Subhas	Bourse Securities Limited
20. Salvary, Brent	KSBM Asset Management Limited
21. Seebaran, Madree	Bourse Securities Limited
22. Sheppard, George	Sheppard Securities Limited
23. St. Louis, Leslie	First Citizens Brokerage and Advisory Services Limited
24. Syne, Sascha	First Citizens Investment Services Limited
25. Tang Nian, Stephen	RBC Merchant Bank (Caribbean) Limited
26. Thomas, Rowland	Guardian Asset Management and Investment Services Limited

Registered Representatives* who were formerly Traders

NAME OF REGISTERED REPRESENTATIVE	COMPANY
1. Basdeo, Anderson	Citicorp Merchant Bank Limited
2. Basdeo, Roshan	West Indies Stockbrokers Limited
3. Chen, Nancy	West Indies Stockbrokers Limited
4. Coonai Ryan	Bourse Brokers Limited
5. Crooks, Victoria	Sheppard Securities Limited
6. Eve, Patricia	Republic Securities Limited
7. Gajadar, Kerry	Caribbean Stockbrokers Limited
8. Ghany, Rianna Sarah	First Citizens Bank Limited
9. Inniss-Bernard, Judy	Republic Securities Limited
10. Julien, Jason	First Citizens Investment Services Limited
11. Leons, Keron	First Citizens Investment Services Limited
12. Mahabirsingh, Sherma	First Citizens Investment Services Limited
13. Mohammed, Shaun	Bourse Brokers Limited
14. O'Brien, Anna	First Citizens Bank Limited
15. Pereira, Marc	Sheppard Securities Limited
16. Ramnath-Singh, Gail	Caribbean Stockbrokers Limited
17. Ramroop, Dianna	First Citizens Brokerage and Advisory Services Limited
18. Salloum, Christianne	Sheppard Securities Limited
19. Savary, Hilary	AIC Securities Limited
20. Sheppard, Alan	Sheppard Securities Limited
21. Sooknanan, Rishi	Citicorp Merchant Bank Limited
22. Sookhoo, Anganie	RBC Merchant Bank (Caribbean) Limited
23. St. Clair, Tallia	Scotia Investments Trinidad and Tobago Limited
24. Thompson, Leah	Sheppard Securities Limited
25. Vieria, Lisa Ann	AIC Securities Limited
26. Wallace, Chivonne	First Citizens Bank Limited
27. Wells-Fraser, Bernadette	AIC Securities Limited

SELF-REGULATORY ORGANIZATIONS*

1. The Trinidad and Tobago Central Depository Limited
2. The Trinidad and Tobago Stock Exchange Limited

**-Under the transitional provisions of Section 53 of the Securities Act 2012 (which came into force on December 31, 2012), all Broker-Dealers, Investment Advisers, Self-Regulatory-Organisations, Underwriters and Registered Representatives are required to renew their registrations annually. These registrants have been given a year (until December 31, 2013) during which they may continue to operate in the securities market. In order to continue operating in the securities market after that period, these registrants will be required to regularise their status as registrants under the Securities Act, 2012.*

REPORTING ISSUERS

1. Add Venture Capital Fund Limited
2. Agostini's Limited
3. Airports Authority of Trinidad and Tobago
4. Angostura Holdings Limited
5. Angostura Limited
6. ANSA McAL Limited
7. Ansa Merchant Bank Limited
8. BCB Holdings Limited
9. BE TAG Antilles Group (St. Lucia) Limited
10. Berger Paints Trinidad Limited
11. BWIA West Indies Airways Limited
12. Capital and Credit Financial Group Limited
13. Capital and Credit Merchant Bank Limited
14. Caroni (1975) Limited
15. CIBC Private Client Fund Limited
16. Citibank (Trinidad and Tobago) Limited
17. Citicorp Merchant Bank Limited
18. Development Finance Limited
19. Dynamic Equity Fund II Limited
20. Dynamic Equity Venture Fund Limited
21. Education Facilities Company Limited
22. First Citizens Asset Management Limited
23. First Citizens Bank Limited
24. First Citizens Investment Services Limited
25. FirstCaribbean International Bank Limited
26. Flavorite Foods Limited
27. FNCU Venture Capital Company Limited
28. Fortress Caribbean High Interest Fund Limited
29. Fortress Caribbean Property Fund Limited
30. Fortress Global Value Fund Limited
31. Fortress Mutual Fund Limited
32. Furness Trinidad Limited
33. GraceKennedy Limited
34. Guardian Holdings Limited
35. Guardian Media Limited
36. Intercommercial Bank Limited
37. Jamaica Money Market Brokers Limited
38. Jamaica Select Index Fund Limited
39. L.J. Williams Limited
40. La Brea Industrial Development Company Limited
41. Life Settlements Funds Limited
42. Manulife Investment Exchange Funds Corp
43. Mega Insurance Company Limited
44. Mora Ven Holdings Limited
45. National Commercial Bank Jamaica Limited
46. National Enterprises Limited
47. National Flour Mills Limited
48. National Infrastructure Development Company Limited
49. National Insurance Property Development Company Limited
50. National Maintenance Training and Security Company Limited
51. Neal & Massy Holdings Limited
52. Nestle Trinidad and Tobago Limited
53. One Caribbean Media Limited
54. Point Lisas Industrial Port Development Corporation Limited
55. Port Authority of Trinidad and Tobago
56. Prestige Holdings Limited
57. Public Transport Service Corporation
58. RBC Financial (Caribbean) Limited
59. RBC Merchant Bank (Caribbean) Limited
60. RBC Royal Bank (Trinidad & Tobago) Limited
61. RBTT Finance Limited
62. Readymix (West Indies) Limited
63. Republic Bank Limited
64. Republic Finance and Merchant Bank Limited
65. Royal Bank of Canada
66. Royal Skandia Life Assurance Limited
67. Sagcor Asset Management (Trinidad and Tobago) Limited
68. Sagcor Financial Corporation
69. Sagcor Funds Incorporated
70. Schroder International Selection Fund Global Energy
71. Scotia Caribbean Income Fund Inc
72. Scotia Investments (Jamaica) Limited
73. Scotiabank Trinidad & Tobago Limited
74. St Christopher Air and Sea Ports Authority
75. St. Kitts Urban Development Corporation Limited
76. Supreme Ventures Limited
77. TCL Leasing Limited
78. TCL Service Limited
79. Telecommunications Services of Trinidad and Tobago Limited
80. The Barbados Shipping & Trading Company Limited
81. The Home Mortgage Bank
82. The National Football Stadium Company Limited
83. The West Indian Tobacco Company Limited
84. Tourism & Industrial Development Company of Trinidad & Tobago Limited
85. Transjamaican Highway Limited
86. Trinidad and Tobago Housing Development Corporation
87. Trinidad and Tobago Mortgage Finance Company Limited
88. Trinidad and Tobago Unit Trust Corporation
89. Trinidad Cement Limited
90. Trinidad Select Index Fund Limited
91. Unilever Caribbean Limited
92. Unit Trust Corporation (Cayman) SPC Limited
93. Urban Development Corporation of Trinidad & Tobago Limited
94. VT Umbrella Fund PCC Limited
95. Water & Sewerage Authority

LIST OF REGISTRANTS

BROKER-DEALERS* (Formerly Securities Companies)

1. AIC Securities Limited	15. First Citizens Brokerage and Advisory Services Limited	29. Padmore, Winston **
2. Akan, Myrnelle V. **	16. First Citizens Investment Services Limited	30. RBC Merchant Bank (Caribbean) Limited
3. Alviar, Oscar **	17. First Citizens Securities Trading Limited	31. Republic Bank Limited
4. Ansa Merchant Bank Limited	18. Firstline Securities Limited	32. Republic Finance and Merchant Bank Limited
5. Ansa Securities Limited	19. General Finance Corporation Limited	33. Republic Securities Limited
6. Bourse Brokers Limited	20. Guardian Asset Management & Investment Services Ltd	34. Sagcor Asset Management (Trinidad & Tobago) Limited
7. Bourse Securities Limited	21. Guardian Asset Management Limited	35. Sagcor Life Incorporated
8. Caribbean Stockbrokers Limited	22. Intercommercial Bank Limited	36. Scotia Investments (Trinidad and Tobago) Limited
9. Carrera-Justiz, Francisco **	23. Intercommercial Trust and Merchant Bank Limited	37. Scotiabank Trinidad & Tobago Limited
10. Citicorp Merchant Bank Limited	24. JMMB Investments (Trinidad and Tobago) Limited	38. Scotiastrust & Merchant Bank (Trinidad & Tobago) Limited
11. Clouden, Randolph **	25. KCL Capital Market Brokers Limited	39. Sheppard Securities Limited
12. Development Finance Limited	26. KSBM Asset Management Limited	40. Trinidad and Tobago Unit Trust Corporation
13. First Citizens Asset Management Limited	27. Montes, Francisco **	41. West Indies Stockbrokers Limited
14. First Citizens Bank Limited	28. Murphy Clarke Financial Limited	

**** - These are individuals who were previously registered as independent Brokers. Further to section 53(1)(a) of the Securities Act, 2012 these individuals are deemed to be Broker-Dealers until December 31, 2013.**

Investment Advisers*

1. Burris, Stephen
2. Clewett, Nigel
3. FCL Financial Limited
4. FirstCaribbean International Bank (Trinidad & Tobago) Ltd.
5. Funds International Limited
6. Global Financial Brokers Limited
7. Goolcharan, Vishal
8. Guardian Life of the Caribbean Limited
9. Husain, Haroon
10. Infinity Financial Engineering Limited
11. Marquis Portfolio Managers Limited
12. Mondial (Trinidad) Limited
13. Quan-Soon, Ian
14. RBC Investment Management (Caribbean) Limited
15. Ruby Wealth Management Limited
16. Vega Capital Management Limited

Underwriters*

1. FirstCaribbean International Bank (Bahamas) Limited



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57-59 Dundonald Street, Port of Spain, Trinidad, W.I.
• Telephone: (868) 624-2991 / 3017 • Facsimile: (868) 624-2995
• E-mail: ttsec@ttsec.org.tt • Website: www.ttsec.org.tt



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